

THE CHARLIE MUNGER MANIFESTO

VISHAL KHANDELWAL, SAFALNIVESHAK.COM

WE HAVE A PASSION FOR KEEPING THINGS SIMPLE.

ASSUME LIFE WILL BE REALLY TOUGH, AND THEN ASK IF YOU CAN HANDLE IT. IF THE ANSWER IS YES, YOU'VE WON.

INVERT, ALWAYS INVERT: TURN A SITUATION OR PROBLEM UPSIDE DOWN. LOOK AT IT BACKWARD.

KNOWING WHAT YOU DON'T KNOW IS MORE USEFUL THAN BEING BRILLIANT.

A LOT OF SUCCESS IN LIFE AND BUSINESS COMES FROM KNOWING WHAT YOU WANT TO AVOID: EARLY DEATH, A BAD MARRIAGE.

THE BEST THING A HUMAN CAN DO IS TO HELP ANOTHER HUMAN BEING KNOW MORE.

YOU'RE NOT GOING TO GET VERY FAR IN LIFE ON THE BASIS OF WHAT YOU ALREADY KNOW. YOU'RE GOING TO ADVANCE IN LIFE BY WHAT YOU'RE GOING TO LEARN.

LIFE WILL HAVE TERRIBLE BLOWS, HORRIBLE BLOWS, UNFAIR BLOWS. DOESN'T MATTER. AND SOME PEOPLE RECOVER AND OTHERS DON'T.

I BELIEVE IN THE DISCIPLINE OF MASTERING THE BEST THAT OTHER PEOPLE HAVE EVER FIGURED OUT. I DON'T BELIEVE IN JUST SITTING DOWN AND TRYING TO DREAM IT ALL UP YOURSELF.

ALL I WANT TO KNOW IS WHERE I'M GOING TO DIE SO I'LL NEVER GO THERE.

THE BEST ARMOR OF OLD AGE IS A WELL-SPENT LIFE PRECEDING IT.

ENVY IS A REALLY STUPID SIN. THERE'S A LOT OF PAIN AND NO FUN. WHY WOULD YOU WANT THAT?

DON'T DRIFT INTO SELF-PITY BECAUSE IT DOESN'T SOLVE ANY PROBLEMS.

TO GET WHAT YOU WANT, YOU HAVE TO DESERVE WHAT YOU WANT. THE WORLD IS NOT YET A CRAZY ENOUGH PLACE TO REWARD A WHOLE BUNCH OF UNDESERVING PEOPLE.

ONE SHOULD RECOGNIZE THE REALITY EVEN WHEN ONE DOESN'T LIKE IT; INDEED, ESPECIALLY WHEN ONE DOESN'T LIKE IT.

I CONSTANTLY SEE PEOPLE RISE IN LIFE WHO ARE NOT THE SMARTEST, BUT THEY ARE LEARNING MACHINES. THEY GO TO BED EVERY NIGHT A LITTLE WISER THAN THEY WERE WHEN THEY GOT UP AND BOY DOES THAT HELP, PARTICULARLY WHEN YOU HAVE A LONG RUN AHEAD OF YOU.

THERE IS NO WAY YOU CAN LIVE AN ADEQUATE LIFE WITHOUT MAKING MISTAKES.

PART OF WHAT YOU MUST LEARN IS HOW TO HANDLE MISTAKES AND NEW FACTS THAT CHANGE THE ODDS. LIFE, IN PART, IS LIKE A POKER GAME WHEREIN YOU HAVE TO LEARN TO QUIT SOMETIMES WHEN HOLDING A MUCH-LOVED HAND.

ACKNOWLEDGING WHAT YOU DON'T KNOW IS THE DAWNING OF WISDOM.

ALWAYS TAKE THE HIGH ROAD. IT'S FAR LESS CROWDED.

CHARLIE MUNGER