THE INVESTOR'S MANIFESTO "-----

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I AM AN INVESTOR. I AM NOT A SPECULATOR.

IT'S NOT HOW MUCH MONEY I MAKE THAT MATTERS, BUT HOW MUCH MONEY I KEEP, HOW HARD IT WORKS, AND HOW MANY YEARS I LET IT WORK.

PATIENCE IS A VIRTUE FOR ME. I RESIST THE NATURAL HUMAN BIAS TO ACT.

I AM NOT AS BRAVE AS MY BROKER THINKS I AM. FOR ME, LOSS PREVENTION IS MORE IMPORTANT THAN PURSUIT OF GAIN.

I KNOW IF I KEEP AT HARD WORK AND HONESTY, I WILL GET ALMOST ANYTHING IN LIFE. INVESTING ISN'T DIFFERENT.

I DON'T TRY TO PREDICT THE FUTURE. I ALWAYS TRY TO PREPARE FOR IT.

I KNOW THAT TO MAKE MONEY IN STOCKS, I MUST HAVE VISION TO SEE THEM, COURAGE TO BUY THEM, AND PATIENCE TO HOLD THEM.

: I UNDERSTAND THAT LUCK PLAYS A LARGE ROLE IN SUCCESS IN INVESTING. NOT GIVING IT DUE CREDIT WOULD LEAD ME TO FAILURE.

I UNDERSTAND THAT KNOWING WHAT I DON'T KNOW IS MORE USEFUL THAN BEING BRILLIANT.

I KNOW LEVERAGE WHEN COMBINED WITH STOCK MARKET VOLATILITY EQUALS DYNAMITE, AND THUS I KEEP MYSELF FAR AWAY FROM IT.

FOR ME, THERE IS NO SUCH THING AS GETTING RICH QUICK.

I KNOW THERE IS NO EASY ROAD. THE MOMENT I BELIEVE THE ROAD IS EASY, I WILL PUT MYSELF AT GREAT RISK. : AND WHY I OWN IT.

I KNOW WHAT I OWN,

I KNOW TO ACHIEVE SUCCESS AS AN INVESTOR I DON'T HAVE TO BE BRILLIANT, BUT ONLY A LITTLE BIT WISER THAN OTHERS, ON AVERAGE, FOR A LONG, LONG TIME.

REMEMBER THAT THE MOST DANGEROUS WORDS IN INVESTING ARE 'THIS TIME IT'S DIFFERENT.'

I KNOW THAT IN INVESTING, I ONLY HAVE TO DO FEW THINGS RIGHT SO LONG AS I DO NOT DO TOO MANY THINGS WRONG.

I CAN'T LIVE LONG ENOUGH TO MAKE ALL INVESTING MISTAKES MYSELF. I MUST THUS LEARN FROM

I TRY TO KEEP MY HEAD WHEN OTHERS ARE LOSING THEIRS. SUCCESSFUL INVESTING FOR ME IS 99% THE MISTAKES OF OTHERS. : TEMPERAMENT AND 1% INTELLIGENCE.

HUMILITY AND COURAGE ARE MY GREATEST ASSETS AS AN INVESTOR. I MUST NOT LOSE THEM.

I REMIND MYSELF OFTEN: I AM AN INVESTOR.

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